



QuNano AB Announces Executive Chairman, Contributing Scientific Council Members

LUND (Sweden), CAMBRIDGE (Massachusetts) & PALO ALTO (California) –September 13, 2006 – QuNano AB of Lund, Sweden, today announced significant additions to its leadership and advisory team.

QuNano formed a Contributing Scientific Council (CSC) in accordance with a charter approved by the Company's board of directors in June 2006. Led by Professor Lars Samuelson of Lund University who will serve as its chairman, QuNano's CSC is comprised of invited outside scientists who are selected on the basis of their preeminence in relevant nanotechnology fields related to electronics and optoelectronics from both industry and academia.

QuNano today announced the initial appointments to the CSC, Professor Federico Capasso, currently Robert L. Wallace Professor of Applied Physics and Vinton Hayes Senior Research Fellow in Electrical Engineering at Harvard University, and Professor Philip Wong, currently Professor of Electrical Engineering at Stanford University.

According to Lars Samuelson, "In addition to their academic and research credentials at two of the leading universities in the United States, both men bring long and impressive credentials from their careers in industry as well," he said. Dr. Capasso worked at Bell Labs for 26 years where he and his collaborators invented and developed the quantum cascade laser, a fundamentally new light source, which is now commercial and has wide ranging applications in a number of fields. Dr. Wong brings 16 years of experience at IBM's Thomas J. Watson Research Center where he had the responsibility of shaping and executing IBM's strategy on nanoscale science and technology and its roadmap for silicon technology.

In addition to these additions to QuNano's technical team, the Company also formally announced the addition of G. Russell Mortenson as the Company's Executive Chairman. Mr. Mortenson brings over 20 years of experience as a senior executive in technology companies developed from start-ups, several of which have been Nordic-based. He will work closely with QuNano's CEO Bo Pedersen in helping the Company develop on the business side in the global marketplace.



More detailed biographical information for all three men is attached.

Founded in September 2005, QuNano is a technology spin-out from the Nanometer Structure Consortium ("nmC") at Lund University and is focused on commercialisation in the fields of nanoelectronics and photonics of the heterostructured nanowire technology research of Dr. Lars Samuelson, Professor of Solid State Physics, and his world-class team at Lund University. The Company completed its Series A financing round in May 2006, and its major outside shareholders include funds advised by Provider Venture Partners and by Teknoinvest, as well as BTG plc of London, and LU Innovation together with LUAB, the investment arm of Lund University (Sweden).

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Federico Capasso, PhD



Dr. Federico Capasso, currently Robert L. Wallace Professor of Applied Physics and Vinton Hayes Senior Research Fellow in Electrical Engineering at Harvard University, is internationally known for his pioneering research on bandstructure engineering of artificially structured semiconductors and devices, which has opened up new directions in materials research, mesoscopic physics, photonics, electronics, and nanotechnology. He and his collaborators invented and developed the quantum cascade laser, a fundamentally new light source, which is now commercial and has wide ranging applications in a number of fields.

Operating at the interface between applied and basic solid-state science, at Bell Labs in Murray Hill, New Jersey, Dr. Capasso pioneered the design of artificially structured materials and devices using semiconductor heterostructures. Dr. Capasso's many other contributions include multilayer low-noise avalanche photodiodes, the solid-state photomultiplier and seminal work with quantum electron devices. Dr. Capasso started his 26-year career at Bell Labs in 1977 as a member of the technical staff. He was vice president of physical research from 2000 to 2003, when he joined the faculty at Harvard. A Fellow of the IEEE, the American Physical Society, the Institute of Physics, American Academy of Arts and Sciences, the European Academy of Sciences and the Optical Society of America (OSA), Dr. Capasso is a member of the U.S. National Academy of Sciences and the U.S. National Academy of Engineering. His many honors include the IEEE Edison Medal, the Rank Prize for Optoelectronics, the King Faisal International Prize for Physics, the American Physical Society Arthur Schawlow Prize for Laser Science, the David Sarnoff Award and OSA's R. Wood Prize.

Dr. Capasso has published more than 300 papers and holds over 50 U.S. patents. He received the doctor of Physics degree, summa cum laude, from the University of Rome, Italy, in 1973.

H.-S. Philip Wong, PhD



Dr. H.-S. Philip Wong, currently Professor of Electrical Engineering at Stanford University, is a 16-year veteran of IBM's Thomas J. Watson Research Center where he had the responsibility of shaping and executing IBM's strategy on nanoscale science and technology, and the technology roadmap for silicon technology. His research focuses on nanoscale science and technology, semiconductor technology, solid state devices, and electronic imaging, exploring new materials, novel fabrication techniques, and novel device concepts for future nanoelectronics systems. His research also includes explorations into circuits and systems that are device-driven.

Dr. Wong is a Fellow of the IEEE, the Editor-in-Chief of the *IEEE Transactions on Nanotechnology* and a member of the Emerging Research Devices Working Group of the International Technology Roadmap for Semiconductors (ITRS). He also serves on the Executive Committee of the Western Institute of Nanotechnology, a consortium aimed at helping to define the successor to silicon CMOS technology and funded by, *inter alia*, Intel, IBM, Texas Instruments, AMD, Freescale and MICRON.

Dr. Wong joined the faculty at Stanford in 2004 and has published over 125 papers and regularly presents to major academic and industry conferences. He received the PhD degree in 1988 from Lehigh University.

G. Russell Mortenson, J.D.



G. Russell Mortenson brings over 20 years of experience as a senior executive in technology companies developed from start-ups, several of which have been Nordic-based. He has organized technology collaborations and joint ventures with some of the premiere companies in the world, including General Electric, Motorola, Alcatel, ABB, Mitsubishi, Siemens and others and also served as Chairman & CEO of a publicly-traded NASDAQ technology company for nine years. He presently serves as Chairman of ASMS Holding AB and as an observer to the board of CommerceGuard AB, a joint venture of General Electric, Siemens and Mitsubishi Corporation. He is also senior advisor to Provider Venture, a leading Swedish venture capital firm. Mr. Mortenson holds the J.D. *cum laude* from the Harvard Law School and M.S. and B.S. degrees in finance and business administration from Colorado State University and the University of Wyoming, respectively.